Virtual Card

BANK
1111 2222 3333 4444
CARDHOLDER NAME

FLIGHT | HOTEL | RAIL

WHY YOU CAN'T IGNORE VIRTUAL PAYMENTS

With a 19% year-over-year growth in fraud, the corporate travel industry faces serious challenges to its payment processes. In addition to this steady increase in fraudulent activity, today's corporate travel managers grapple with time-consuming credit card reconciliations and expensive out-of-policy travel. At the same time, changing traveler behavior encourages the adoption of alternative forms of payment. So will this trend impact your company's future payment program?
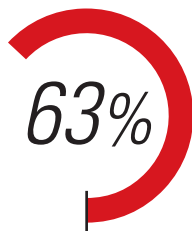
WHAT'S DRIVING THE CHANGE

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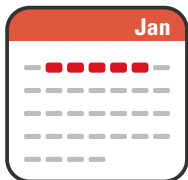
Travel buyers spend **on average 40 hours** per **month** reconciling expense & payment data. That's a full work week!

!

Fraudulent & non-compliant spending costs organizations **hundred** of **thousands** of **dollars per year**

In **2014** fraud reached **$16.3 billion** & has been increasing yearly by **19%**

Fraud since 2014 — $16.3 billion

63% Millennials that **don't** have a credit

50% Millennials in the workforce by **2020**

WILL TODAY'S TRENDS IMPACT YOUR COMPANY'S FUTURE PAYMENT PROGRAM?

Short answer: yes. Virtual payments are shifting the way that travel is purchased. With a virtual credit card, a unique number is generated on demand for a specific travel event. It functions in the same manner as a traditional credit card but with added benefits such protection against fraud, control of out-of-policy bookings and automated expense reconciliation.

WHAT CORPORATE BUYERS ARE SEEKING

3 most important elements for a payment solution

Fraud Protection	82%
Security	82%
Compliance & Controls	74%

66% expect alternative forms of payment to become a priority
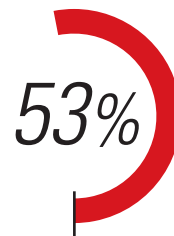
Alt. forms expectation	66%

BUSINESS TRAVEL INDUSTRY TODAY

4 out of **10** buyers are familiar with single-use credit cards

2 out of **10** buyers have implemented them

53% Over half of suppliers accept single-use virtual accounts

It's time to monitor the shifting landscape and rethink payment strategies.

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Sabre

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Contact your Sabre account rep or email virtualpayments@sabre.com.**